

November 16, 2018

John Wright
Hemphill Wright & Associates Inc.
6100 OAK TREE BLVD STE 200
INDEPENDENCE, OH 44131-6914

Dear John Wright:

On November 16, 2018, the Ohio Peer Review Committee discussed the report on the most recent System Review of your firm and your firm's response thereto.

As you know, the report had a peer review rating of Pass with deficiencies. The Committee accepted the aforementioned documents with the understanding that the firm will take the actions outlined in its response to the report, which will be monitored during your firm's next peer review and:

- Agree to have all professional staff in the firm who work on Employee Benefit Plan audits participate in at least 8 hours of continuing professional education in Employee Benefit Plan Audits. Please send a letter to the Committee detailing the courses taken, along with proof of attendance at the courses, by each individual by May 31, 2019.
- Agree to have all professional staff in the firm who work on audit engagements participate in at least 8 hours of continuing professional education in Audit Documentation. Please send a letter to the Committee detailing the courses taken, along with proof of attendance at the courses, by each individual by May 31, 2019.
- Agree to permit an outside party, acceptable to the Committee, to perform a pre-issuance review of the reports, financial statements, and working papers for the next employee benefit plan audit issued subsequent to November 16, 2019, and to report on the results of the review to the Committee by May 31, 2019. This action will be performed at the firm's expense.

As a reminder, independence would be considered impaired for purposes of being able to perform a firm's peer review (whether as a team captain or team member) for anyone also performing pre-issuance or post-issuance reviews, performing a revisit, reviewing the quality control document or formal CPE plan, reviewing corrective actions of non-conforming engagements, reviewing the firm's remedial actions in its letter of response, performing, overlooking, or visiting during an inspection, or reviewing or overlooking the firm's monitoring report prior to the peer review. The only exception is if this action was performed for

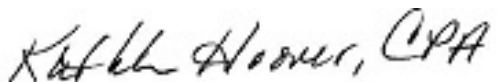
the year immediately following the previous peer review year end. Therefore, performing pre-issuance or post-issuance reviews, performing a revisit, reviewing the quality control document or formal CPE plan, reviewing corrective actions of non-conforming engagements, reviewing the firm's remedial action in its letter of response, performing, overlooking, or visiting during an inspection, or reviewing or overlooking the firm's monitoring report in the year immediately preceding or during the peer review year would impair independence for peer review purposes.

The documentation for your corrective action(s) should be submitted through the Peer Review Integrated Management Application (PRIMA) system by the due date.

Please note that Paragraph .144 of the *Standards for Performing and Reporting on Peer Reviews* states that a firm that fails to correct deficiencies or significant deficiencies after consecutive remedial or corrective actions required by the Committee on the same peer review may be deemed as a firm refusing to cooperate.

Your firm's agreement to take this action voluntarily demonstrates its commitment to the objectives of the AICPA Peer Review Program. Please acknowledge your agreement within PRIMA.

Sincerely,



Kathleen Hoover, CPA, Chair
OSCPA Peer Review Committee
peerreview@ohiocpa.com (800) 686-2727
The Ohio Society of CPAs

cc: Ronald Thompkins

Firm Number: 900010101022

Review Number: 557819

